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AUTOMATIC BANK DRAFT AUTHORIZATION FORM

I authorize Independent Bank to draft my account specified below until the loan reaches maturity or is paid in full. I agree to make my monthly installments until the drafted payments become effective. I agree to maintain a sufficient balance to cover this debit on each installment date. I agree that the payment amount must be equal or greater to my regular monthly installment payment. Please note that if the automatic withdrawal is returned as a result of insufficient funds or other reason, both Independent Bank and the borrower's financial institution may assess a fee.

I have enclosed a check made payable to Independent Bank for a one-time setup fee of $10.00. A voided check from my checking account or a letter from my financial institution verifying my savings account information is enclosed. You may rely on this authorization until we receive written notice of revocation at least 15 days in advance of the next payment due date. Return the completed form, a "voided" check, and the processing fee to:

Independent Bank
Attn: Loan Operations
5050 Poplar Avenue, Suite 112
Memphis, TN 38157

Automatic Bank Draft Information

Please note that in order to stop your draft, we must receive written notice 15 days in advance from the next due date.

_____ _____ ☐ Checking ☐ Savings (*Check one)*
Funding Bank Account Number Funding Bank Routing Number

_____
Funding Bank Name, City and State

_____ _____
Payment Amount Effective Date of first debit payment

_____ _____
Independent Bank Loan Number Borrower Name

_____ _____
Borrower Signature Date

_____ _____
Funding Account Authorization Signature (If Third Party) Date

For more information or questions: Phone: (888) 716-9293 or Website: www.i-bankonline.com

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AUTOMATIC BANK DRAFT MODIFICATION FORM

I authorize Independent Bank to draft my account specified below until the loan reaches maturity or is paid in full. I agree to make my monthly installments until the drafted payments become effective. I agree to maintain a sufficient balance to cover this debit on each installment date. I agree that the payment amount must be equal or greater to my regular monthly installment payment. Please note that if the automatic withdrawal is returned as a result of insufficient funds or other reason, both Independent Bank and the borrower's financial institution may assess a fee.

A voided check from my checking account or a letter from my financial institution verifying my savings account information is enclosed. You may rely on this authorization until we receive written notice of revocation at least 15 days in advance of the next payment due date. Return the completed form, a "voided" check, and the processing fee to:

Independent Bank
Attn: Loan Operations
5050 Poplar Avenue, Suite 112
Memphis, TN 38157

Update to an Automatic Bank Draft

Please note that we require a 15 day notice from your next due date to update your account information.

_____ _____ ☐ Checking ☐ Savings (*Check one*)
Funding Bank Account Number Funding Bank Routing Number

_____
Funding Bank Name, City and State

_____ _____
Payment Amount Effective Date of first debit payment

_____ _____
Independent Bank Loan Number Borrower Name

_____ _____
Borrower Signature Date

_____ _____
Funding Account Authorization Signature (If Third Party) Date

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Cancellation of Automatic Bank Draft

The above automatic draft request is cancelled effective _____ to loan account #_____.
Please allow 15 days to stop the draft from the account.

_____ _____
Borrower or Authorized Signature Date

For more information or questions: Phone: (888) 716-9293 or Website: www.i-bankonline.com